

# Increase in taxes due to paving

## County Appraisal / Assessment

- **County goes through an appraisal which takes many factors into account, not just sq ft**
- **Some factors they give a discount.**
  - For unpaved roads, the appraisal is reduced by \$50,000
- **To get to assessed value, if there is a house the appraised value is multiplied by 7.2%**
  - For vacant lots the factor is 29%

## Larson / Samuels Property

- **Appraised valuation is \$1,153,563**
- **Net is that adding \$50,000 to the appraised evaluation will increase the non WBMD taxes by \$175 (48.82 mils for non WBMD)**
  - Note that this \$175 does not reflect the increase in WBMD taxes to support the paving
- **If only the arteries are paved, those residents living on the arteries and not the side roads will pay a penalty forever for the paving**
  - All WBMD residents will pay for the actual paving, this is just a penalty if you are on the paved roads vs non paved

## Data is available

- **Spreadsheets are “Don” friendly but I can take the time to go over them with anyone interested**