

Willow Brook Metropolitan District

Estimated Cost of Issuance

08/29/2018

Estimated Cost of Issuance	CWRPDA	Direct Placement	Total
Sources			
Par Amount	1,525,000	815,000	2,340,000
Total	1,525,000	815,000	2,340,000
Uses			
Project Fund	1,500,000	725,000	2,225,000
Placement Agent Fee - RBC Capital Markets	5,000	15,000	20,000
Bond Counsel Fee - KAV	10,000	20,000	30,000
Bank Origination Fee - TBD Estimated at 1%		8,150	8,150
Bank Counsel Fee - TBD		20,000	20,000
General Counsel Fee - Spencer Fane	5,000	10,000	15,000
Trustee - TBD		5,000	5,000
Miscellaneous	5,000	10,000	15,000
Subtotal Cost of Issuance	25,000	88,150	113,150
Total	1,525,000	813,150	2,338,150
Rounding	-	1,850	1,850